



Finance Advisory Committee Meeting Minutes
Wednesday April 26, 2017 OTCC
Approved

- A. **Meeting called to order** at 12:58 pm by Rebecca Hewett, BVSA Treasurer.
Committee members present: Rebecca Hewett, BVSA Treasurer; Ben Graham, John Seaberg, Guy Munday, Bill Marquardt and Porter Underwood.
Absent: Dave Nelson
Staff: Cheramy Krueger, GM; Wesley Shryock, Controller; Debbie Shryock, Project Manager; and Jennifer Smith, Payroll Administrator; David Zimmerman, FB Manager.
- B. **Approval of agenda – Motion:** by Bill Marquardt, **Second** by John Seaberg to approve the agenda. **Motion carried with no objections.**
- C. **Approval of Minutes- Motion:** by Guy Munday, **Second** by John Seaberg to approve the March 22, 2017 Minutes. **Motion carried with no objections.**
- D. **Controller’s Report**
Wesley Shryock presented highlights of the March Financial Report. The March net revenue is \$13,114.11 (3.88%) better than budget and the YTD net revenue is \$250,361.36 (7.31%) better than budget.
- E. **Major Component Data Base (MCDB)**
1. Debbie Shryock requested MCDB changes for the following items:
 - a. Golf Course Tree Allowance: Change date from 7/1/2017 to present.
 - b. Replace bridge on Hole #11: \$500
 - c. Patio chairs, tables, umbrellas: Increase budget from \$12,498.14 to \$20,000 to replace and increase the seating capacity from 60 to 72 people with synthetic vs. metal and glass furniture.
 - d. OTCC Kitchen Equipment replacement and changes:
 1. Change 48” griddle, \$2,900, to 24” griddle, \$2,400.
 2. Add Pitco Fryers 7 (2 ea.): \$9,000.
 3. Countertop char broiler: Increase from \$2,438 to \$4,700.
 4. Salad prep station: Increase from \$2,200 to \$3,800.
 5. Imperial 36” ranges (2 ea.): Increase from \$6,000 to \$13,080.
 6. Imperial oven: Increase from \$6,907 to \$44,300.

These items were also presented by David Zimmerman, who discussed the merits of the additions and changes in equipment saying the difference in replacing all the current kitchen equipment was \$2,000. The current changes facilitate re-arranging the kitchen for improved efficiency and maintenance.

Motion: by John Seaberg, **Second** by Guy Munday to approve the MCDB changes. **Motion carried with no objections.**

F. Continuing Business

1. The 2017/2018 final budget and assessment was officially announced to be \$1436.00.
2. Banking changes review meetings with Union Bank and Mutual of Omaha will take place in May with Cheramy Krueger, GM.

G. New Business

1. No new business was discussed.

H. Next meeting date is Wednesday, May 24, 2017, 1:00 PM, OTCC.

Meeting adjourned at 2:14 PM.

Respectfully Submitted,
Porter Underwood
Scribe